



KENTUCKY RETIREMENT SYSTEMS

David L. Eager, Executive Director

1260 Louisville Road • Frankfort, Kentucky 40601
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: January 26, 2021

SUBJECT: Notice of Meetings

The Kentucky Retirement Systems Board of Trustees Audit Committee quarterly meeting on Thursday, February 4, 2021 at 10:00 a.m. (Eastern) has been **cancelled and recalled** as a special called meeting due to SB 150, signed into law by the Governor on March 30, 2020, and Executive Order 2020-215 declaring a State of Emergency effective March 6, 2020 due to COVID-19.

The Kentucky Retirement Systems Board of Trustees Audit Committee will hold a special called meeting on Thursday, February 4, 2021 at 10:00 a.m. (Eastern) via live video teleconference for the purpose of conducting business set forth on the attached agenda.

If you would like to submit a public comment to be read during the meeting, please email your comment, full name and affiliation to Alane Foley at alane.foley@kyret.ky.gov no later than 8:30 a.m. on Thursday, February 4, 2021. Comments received cannot exceed 3 (three) minutes.

KRS will livestream the meeting on our Facebook page. Watch the meeting by going to the KRS Facebook page on the date and time of the meeting.

cc: Board of Trustees
Media List

**Kentucky Retirement Systems
Audit Committee of the Board of Trustees
February 4, 2021 at 10:00 a.m. EST
Live Video Conference/Facebook Live**

AGENDA

1. **Call to Order** John Chilton
2. **Roll Call** Alane Foley
3. **Public Comment** John Chilton
4. **Approval of December 2, 2020 Audit Committee Minutes*** John Chilton
5. **Audit Committee Approval Requests**
 - a. **Draft GASB 68 and GASB 75 Proportionate Share Audits*** Dean, Dorton, Allen, Ford
 - b. **Hazardous Duty Position Requests*** D’Juan Surratt
 - c. **Application for Trustee Elections*** Kristen Coffey
6. **KRS Division Reports**
 - a. Information Disclosure Incidents, 4th Quarter Calendar Year 2020 Carrie Bass
 - b. Quarterly Financial Statements as of 12/31/2020, including Contribution Report, Administrative Expenses, Outstanding Invoices, and Employer Penalty Waivers Rebecca Adkins
 - c. End of Year Audit Requirements for fiscal year end June 30, 2020 Connie Davis
 - d. APA Approval Request for External Audit Connie Davis
7. **Internal Audit Division Reports**
 - a. Internal Audit Budget, 3rd Quarter Fiscal Year 2021 Kristen Coffey
 - b. Status of Anonymous Tips Kristen Coffey
 - c. Update on CERS Retirement System Board Election 2021 and KERS Retirement Systems Board Election 2022 Kristen Coffey
 - d. Status of Current Internal Audit Projects Kristen Coffey
 - e. Review of Issued Reports Jared Crawford
8. **Professional Articles**
 - a. Institute of Internal Auditors – Six Myths of Business Ethics Kristen Coffey
 - b. Institute of Internal Auditors – Psychology and Fraud Kristen Coffey
9. **Adjourn** John Chilton

***Audit Committee Action Required**